



KUNSILL LOKALI  
**IS-SIĠĠIEWI**  
*Città Ferdinand*

# **Siggiewi**

# **Local Council**

**Annual Budget**

**For**

**Financial year**

**2021**



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*Overview and Summary*



**Sindku**  
President  
Kunsill Lokali  
Is-Siggiewi



**Executive Secretary**  
**Segretarju Eżekuttiv**  
Kunsill Lokali  
Is-Siggiewi

## Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	873,818	954,520	899,445	25,627	(55,075)
Income raised from Bye-Laws (2)	10,000	3,787	4,000	(6,000)	213
Income raised from LES (3)	8,000	2,192	2,500	(5,500)	308
Investment Income (4)	-	-	-	-	-
Other Income (5)	1,500	28,058	30,000	28,500	1,942
<b>TOTAL</b>	<b>893,318</b>	<b>988,557</b>	<b>935,945</b>	<b>42,627</b>	<b>(52,612)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	111,700	120,546	119,000	7,300	(1,546)
Operations and Maintenance (7)	639,410	558,865	643,957	4,547	85,091
Administration (8)	52,513	53,328	56,794	4,280	3,465
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	80,000	86,622	75,700	(4,300)	(10,922)
<b>TOTAL</b>	<b>883,623</b>	<b>819,362</b>	<b>895,450</b>	<b>11,827</b>	<b>76,088</b>
<b>Surplus / Deficit</b>	<b>9,695</b>	<b>169,195</b>	<b>40,495</b>	<b>30,800</b>	<b>(128,700)</b>

## Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,522,304	1,281,653	1,410,055	(112,249)	128,402
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	76,785	145,921	124,404	47,620	(21,517)
Cash and Cash Equivalents (13)	555,292	1,004,677	883,068	327,776	(121,609)
<b>Total Current Assets</b>	<b>632,077</b>	<b>1,150,598</b>	<b>1,007,472</b>	<b>375,396</b>	<b>(143,126)</b>
<b>Current Liabilities (14)</b>					
Payables	(258,332)	(428,941)	(373,941)	(115,609)	55,000
<b>Total Current Liabilities</b>	<b>(258,332)</b>	<b>(428,941)</b>	<b>(373,941)</b>	<b>(115,609)</b>	<b>55,000</b>
<b>Net Current Assets</b>	<b>890,408</b>	<b>1,579,539</b>	<b>1,381,413</b>	<b>491,005</b>	<b>(198,126)</b>
<b>Non-current liabilities (15)</b>					
	-	(237)	(237)	(237)	-
<b>Net Assets</b>	<b>2,412,712</b>	<b>2,861,429</b>	<b>2,791,705</b>	<b>378,993</b>	<b>(69,724)</b>
<b>Reserves</b>					
Retained Funds	1,896,070	2,003,075	2,043,570	147,500	40,495

## Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	632,077	1,150,598	1,007,472
Current Liabilities	(258,332)	(428,941)	(373,941)
Working Capital	890,408	1,579,539	1,381,413
Government Allocation	848,818	849,532	864,445
<b>FSI</b>	<b>105 %</b>	<b>186 %</b>	<b>160 %</b>

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act	
2020	2020	2020	2020	2021			
€	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	848,818	648,090	201,442	849,532	864,445	15,627	14,913
0002-0004 In terms of section 58 CAP 363	-	-	10,941	10,941	10,000	10,000	(941)
0005-0019 Other Income	25,000	87,047	7,000	94,047	25,000	-	(69,047)
	<b>873,818</b>	<b>735,137</b>	<b>219,383</b>	<b>954,520</b>	<b>899,445</b>	<b>25,627</b>	<b>(55,075)</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	10,000	3,787	-	3,787	4,000	(6,000)	213
	<b>10,000</b>	<b>3,787</b>	<b>-</b>	<b>3,787</b>	<b>4,000</b>	<b>(6,000)</b>	<b>213</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	8,000	1,707	450	2,157	2,500	(5,500)	343
0038-0055 Contraventions	-	35	-	35	-	-	(35)
	<b>8,000</b>	<b>1,742</b>	<b>450</b>	<b>2,192</b>	<b>2,500</b>	<b>(5,500)</b>	<b>308</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	500	22,565	2,000	24,565	30,000	29,500	5,435
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	1,000	3,493	-	3,493	-	(1,000)	(3,493)
	<b>1,500</b>	<b>26,058</b>	<b>2,000</b>	<b>28,058</b>	<b>30,000</b>	<b>28,500</b>	<b>1,942</b>
<b>Total</b>	<b>893,318</b>	<b>766,724</b>	<b>221,833</b>	<b>988,557</b>	<b>935,945</b>	<b>42,627</b>	<b>(52,612)</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	12,000	10,123	3,300	13,423	13,500	1,500	77
1200 Employees' Salaries & Wages	84,000	63,700	21,300	85,000	86,000	2,000	1,000
1300 Bonuses	-	-	2,000	2,000	2,000	2,000	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	7,200	4,948	2,300	7,248	7,500	300	252
1600 Allowances	8,500	9,575	3,300	12,875	10,000	1,500	(2,875)
1700 Overtime	-	-	-	-	-	-	-
	<b>111,700</b>	<b>88,346</b>	<b>32,200</b>	<b>120,546</b>	<b>119,000</b>	<b>7,300</b>	<b>(1,546)</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	8,300	5,004	2,300	7,304	7,600	(700)	296
2200-2259 Public Materials & Supplies	5,508	8,296	2,500	10,796	11,500	5,992	704
2300-2399 Repairs & Upkeep	192,012	56,638	124,500	181,138	213,177	21,165	32,040
2400-2449 Rent	4,303	5,037	1,500	6,537	6,047	1,744	(490)
3010 Street Lighting				-		-	-
3020 Lease of Equipment				-		-	-
3030 Insurance	5,671	6,124	1,000	7,124	5,566	(105)	(1,557)
3035 Bank Charges	(378)	471	700	1,171	1,218	1,597	48
3036 Penalties				-		-	-
3040 Waste Disposal				-		-	-
3041 Refuse Collection	72,390	50,124	20,000	70,124	71,527	(863)	1,402
3042 Bulky Refuse Collection	30,636	34,051	5,000	39,051	39,832	9,196	781
3043 Bins on wheels	43,946	34,686	8,000	42,686	43,540	(406)	854
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	45,403	39,469	10,000	49,469	50,458	5,055	989
3052 Cleaning & Maintenance of Non-Urban Areas	49,679	34,311	9,500	43,811	55,000	5,321	11,189
3053 Cleaning of Public Conveniences	8,568	5,450	1,500	6,950	7,089	(1,479)	139
3055 Cleaning of Council Premises	5,678	3,209	1,200	4,409	5,119	(559)	709
3060 Cleaning & Maintenance of Parks & Gardens	60,000	18,717	6,000	24,717	30,000	(30,000)	5,283
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees	612	-	-	-	306	(306)	306
3100-3139 Contract & Project Management	31,198	12,108	2,000	14,108	28,235	(2,962)	14,128
3300-3379 Hospitality	60,006	17,841	17,500	35,341	49,516	(10,490)	14,175
3380-3389 Community	14,194	8,039	5,000	13,039	17,573	3,379	4,534
3600-3694 Local Enforcement Expenses	1,684	1,090	-	1,090	652	(1,032)	(438)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	<b>639,410</b>	<b>340,665</b>	<b>218,200</b>	<b>558,865</b>	<b>643,957</b>	<b>4,547</b>	<b>85,091</b>

## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	4,579	5,265	1,700	6,965	6,500	1,921	(465)
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	443	1,050	-	1,050	1,023	580	(27)
2600-2699 Office Services	10,099	3,953	8,000	11,953	12,376	2,278	423
2700-2799 Transport	1,301	2,892	300	3,192	2,923	1,622	(269)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	6,834	3,295	3,100	6,395	6,581	(253)	186
3050 Office Cleaning	2,210	200	500	700	714	(1,496)	14
3140-3199 Professional Services	26,792	13,572	9,500	23,072	26,655	(137)	3,583
3200-3299 Training	256	-	-	-	20	(235)	20
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses				-		-	-
	<b>52,513</b>	<b>30,228</b>	<b>23,100</b>	<b>53,328</b>	<b>56,794</b>	<b>4,280</b>	<b>3,465</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	80,000	86,622	-	86,622	75,700	(4,300)	(10,922)
	80,000	86,622	-	86,622	75,700	(4,300)	(10,922)
<b>Total</b>	<b>883,623</b>	<b>545,862</b>	<b>273,500</b>	<b>819,362</b>	<b>895,450</b>	<b>11,827</b>	<b>76,088</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2020	30-Sep	30 Sep-31 Dec	31-Dec	2021		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	69,542	143,109	-	143,109	122,399	52,857	(20,710)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	7,243	2,812	-	2,812	2,005	(5,238)	(807)
				-		-	-
	<b>76,785</b>	<b>145,921</b>	<b>-</b>	<b>145,921</b>	<b>124,404</b>	<b>47,620</b>	<b>(21,517)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	555,292	1,091,446	(86,769)	1,004,677	883,068	327,776	(121,609)
	<b>555,292</b>	<b>1,091,446</b>	<b>(86,769)</b>	<b>1,004,677</b>	<b>883,068</b>	<b>327,776</b>	<b>(121,609)</b>
<b>14 Payables</b>							
4000 Payables	(208,297)	(118,959)	7,668	(111,291)	(136,291)	72,006	(25,000)
4100 Accruals	(13,276)	(28,353)	-	(28,353)	(28,353)	(15,077)	-
4150 Deferred Income	(36,758)	(289,296)	-	(289,296)	(209,296)	(172,538)	80,000
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
				-		-	-
	<b>(258,332)</b>	<b>(436,608)</b>	<b>7,668</b>	<b>(428,941)</b>	<b>(373,941)</b>	<b>(115,609)</b>	<b>55,000</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	(237)	-	(237)	(237)	(237)	-
				-		-	-
	<b>-</b>	<b>(237)</b>	<b>-</b>	<b>(237)</b>	<b>(237)</b>	<b>(237)</b>	<b>-</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	0%	€	0%	€	0%	€	0%	€	0%	€	0%	€	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>													
As at 01 January 2021	5,375,719												5,375,719
Additions	973,513												973,513
Disposals													-
As at 31 December 2021	<b>6,349,232</b>	-	-	-	-	-	-	-	-	-	-	-	<b>6,349,232</b>
<b>Grants/ other reimbursements</b>													
As at 01 January 2021	1,744,144												1,744,144
Additions	769,411												769,411
As at 31 December 2021	<b>2,513,555</b>	-	-	-	-	-	-	-	-	-	-	-	<b>2,513,555</b>
<b>Accumulated Depreciation</b>													
As at 01 January 2021	2,349,922												2,349,922
Charge for the year	75,700												75,700
Released on disposal													-
As at 31 December 2021	<b>2,425,622</b>	-	-	-	-	-	-	-	-	-	-	-	<b>2,425,622</b>
<b>Budgeted NBV 31 Dec 2020</b>	<b>1,522,304</b>												<b>1,522,304</b>
<b>Forecasted NBV 1 Jan 2021</b>	<b>1,281,653</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,281,653</b>
<b>Budgeted NBV 31 Dec 2021</b>	<b>1,410,055</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,410,055</b>

