

# **Siggiewi Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2019 (Quarter 3)**

# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

*Overview and Summary*



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2019 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	219,641	-	-	-
Income raised from Bye-Laws (2)	811	-	-	-
Income raised from LES (3)	5,381	-	-	-
Investment Income (4)	-	-	-	-
Other Income (5)	10,577	-	-	-
<b>TOTAL</b>	<b>236,410</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>				
Personal Emoluments (6)	29,753	-	-	-
Operations and Maintenance (7)	181,267	-	-	-
Administration (8)	10,732	-	-	-
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	27,386	-	-	-
<b>TOTAL</b>	<b>249,137</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / Deficit</b>	<b>(12,727)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Cash flow Statement**

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(12,727)	-	-	-
Adjustments for:				
Depreciation	80,575	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss	146,184			-
Increase / (Decrease) in payables	(247,655)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	180,912			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	147,289	-	-	-
Interest paid				-
<i>Net cash from operating activities</i>	147,289	-	-	-
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(40,377)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(40,377)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings	46,847			-
Interest Paid				-
Bank Loan Repayments				-
Deferred Income Received	-			-
<i>Net cash from financing activities</i>	46,847	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	153,759	-	-	-
Cash & cash equivalents at beginning of year	474,029			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	627,788	-	-	-

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	3,277	-	-	-
	1200 Employees' Salaries & Wages	21,456	-	-	-
	1300 Bonuses	-	-	-	-
	1400 Income Supplements	-	-	-	-
	1500 Social Security Contributions	1,940	-	-	-
	1600 Allowances	3,079	-	-	-
	1700 Overtime	-	-	-	-
		<b>29,753</b>	-	-	-
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,047	-	-	-
	2200-2259 Public Materials & Supplies	943	-	-	-
	2300-2399 Repairs & upkeep	77,072	-	-	-
	2400-2448 Rent	1,132	-	-	-
	3010 Street Lighting	3,964	-	-	-
	3020 Lease of Equipment	-	-	-	-
	3030 Insurance	1,463	-	-	-
	3035 Bank Charges	337	-	-	-
	3038 Penalties	-	-	-	-
	3041 Refuse Collection	18,230	-	-	-
	3042 Bulky Refuse Collection	8,587	-	-	-
	3043 Bins on wheels	13,022	-	-	-
	3045 Bring in sites	-	-	-	-
	3051 Road & Street Cleaning	11,984	-	-	-
	3052 Cleaning & Maintenance of Non-Urban Areas	12,413	-	-	-
	3053 Cleaning of Public Conveniences	2,100	-	-	-
	3055 Cleaning of Council Premises	1,226	-	-	-
	3060 Waste Disposal	-	-	-	-
	3060 Cleaning & Maintenance of Parks & Gardens	7,019	-	-	-
	3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
	3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
	6061 Other Contractual Services	-	-	-	-
	3070-3090 Consultation Fees	600	-	-	-
	3100-3139 Contract & Project Management	469	-	-	-
	3300-3379 Hospitality	14,083	-	-	-
	3380-3389 Community	4,575	-	-	-
	3390-3394 Donations	-	-	-	-
	3600-3694 Local Enforcement Expenses	-	-	-	-
	3700-3799 EU Projects	-	-	-	-
	3900-3999 Twinning	-	-	-	-
		<b>181,267</b>	-	-	-
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,748	-	-	-
	2250-2299 Office Materials & Supplies	-	-	-	-
	2450-2499 Office Rent	-	-	-	-
	2500-2599 National & International Memberships	-	-	-	-
	2600-2699 Office Services	1,677	-	-	-
	2700-2799 Transport	311	-	-	-
	2800-2899 Travel	-	-	-	-
	2900-2999 Information Services	1,007	-	-	-
	3050 Office Cleaning	700	-	-	-
	3410-3499 Professional Services	5,303	-	-	-
	3200-3299 Training	-	-	-	-
	3345 Office Hospitality	(14)	-	-	-
	3400-3499 Incidental Expenses	-	-	-	-
		<b>10,732</b>	-	-	-
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3030 Interest on Bank Loan	-	-	-	-
		-	-	-	-
		€	€	€	€

16 Total Commitments (Recurrent and Capital)			
DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

**Bank Reconciliation**

<b>Bank Ref:</b> 5002	<b>Date To:</b> 31/07/2019
<b>Bank Name:</b> BOV Current Account - 5011	<b>Statement Ref:</b> Bank Stat as at July 019
<b>Currency:</b> EURO	

**Balance as per cash book at 31/07/2019:**-60,357.17**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
25168	22/03/2019	12885	rent basketball club	1,000.00
25279	15/01/2019	12793	parking fees	53.76
25382	09/04/2019	13209	Purchase Payment	2,818.25
25826	01/06/2019	13293	Arcipriet- Pjazza mILIED 1-	1,835.00
25828	01/06/2019	13295	Purchase Payment	240.00
25837	21/06/2019	12905	Purchase Payment	860.00
26034	05/07/2019	12940	Purchase Payment	26.55
26064	21/06/2019	12904	advert- activity near	20.00
26072	05/07/2019	12914	Purchase Payment	2,112.20
26073	05/07/2019	12915	Purchase Payment	34,402.01
26078	05/07/2019	12921	Purchase Payment	3,069.00
26083	05/07/2019	12927	Purchase Payment	400.00
26084	05/07/2019	12929	Purchase Payment	90.00
26085	05/07/2019	12930	Purchase Payment	392.20
26088	05/07/2019	12932	kids crafts course refund rec	35.00
26089	05/07/2019	12933	kids crafts course refund rec	35.00
26091	05/07/2019	12934	Purchase Payment	452.77
26092	05/07/2019	12937	Purchase Payment	77.39
26096	05/07/2019	12940	Purchase Payment	26.55
26101	05/07/2019	12943	Purchase Payment	1,819.56
26102	05/07/2019	12944	Purchase Payment	114.02
26104	05/07/2019	12946	Purchase Payment	3,839.50
26105	05/07/2019	12947	Funerals for festa event	275.00
26106	05/07/2019	12948	hire of skip and masonry	270.00
26107	05/07/2019	12949	bouquets, flowers gym area,	167.94
26108	05/07/2019	12950	Purchase Payment	265.50
26109	05/07/2019	12951	Purchase Payment	120.00
26112	04/07/2019	12954	tents for nalizperla playing	591.83
26113	05/07/2019	12955	minibus serv Siggiewi to	70.80
26114	05/07/2019	12956	Purchase Payment	53.64
26115	05/07/2019	12957	Purchase Payment	210.00
26120	05/07/2019	12961	Purchase Payment	80.00
26121	05/07/2019	12962	Purchase Payment	295.00
26125	05/07/2019	12965	Purchase Payment	223.02
26126	05/07/2019	12966	Purchase Payment	1,032.50

Date: 01/10/2019

Time: 11:04:40

**Siggiewi L.C 2018**

Page: 2

**Bank Reconciliation**

26127	05/07/2019	12967	Purchase Payment	142.09
26139	15/07/2019	12968	Tax & Ni- June 2019	2,860.44

60,376.52

**Less: Outstanding Receipts**

<u>Tran No</u>	<u>Date</u>	<u>Ref</u>	<u>Details</u>
----------------	-------------	------------	----------------

0.00

**Reconciled balance :**

19.35

**Balance as per statement :**

21.20

**Difference :**

-1.85

Date: 06/11/2019  
Time: 13:48:05

**Siggiewi L.C 2018**  
**Bank Reconciliation**

Page: 1

<b>Bank Ref:</b> 5002	<b>Date To:</b> 31/08/2019
<b>Bank Name:</b> BOV Current Account - 5011	<b>Statement Ref:</b> Bank Stat as at August 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 31/08/2019:** -10,812.65

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
25382	09/04/2019	13209	Purchase Payment	2,818.25
25826	01/06/2019	13293	Arcipriet- Pjazza mILIED 1-	1,835.00
25837	21/06/2019	12905	Purchase Payment	860.00
26043	06/08/2019	12985	Purchase Payment	702.10
26052	06/08/2019	12994	Purchase Payment	1,416.00
26060	06/08/2019	13002	Purchase Payment	2,315.84
26088	05/07/2019	12932	kids crafts course refund rec	35.00
26105	05/07/2019	12947	Finerals for festa event	275.00
26107	05/07/2019	12949	bouquets, flowers gym area,	167.94
26108	05/07/2019	12950	Purchase Payment	265.50
26113	05/07/2019	12955	minibus serv Siggiewi to	70.80
26114	05/07/2019	12956	Purchase Payment	53.64
				<u>10,815.07</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
				<u>0.00</u>

**Reconciled balance :** 2.42

**Balance as per statement :** 4.27

**Difference :** -1.85

**Siggiewi L.C 2018**  
**Bank Reconciliation**

<b>Bank Ref:</b> 5002	<b>Date To:</b> 30/09/2019
<b>Bank Name:</b> BOV Current Account - 5011	<b>Statement Ref:</b> Bank Stat as at September 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 30/09/2019:** -2,786.71

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
25826	01/06/2019	13293	Arcipriet- Pjazza mILIED 1-	1,835.00
25837	21/06/2019	12905	Purchase Payment	860.00
26043	06/08/2019	12985	Purchase Payment	702.10
26052	06/08/2019	12994	Purchase Payment	1,416.00
26088	05/07/2019	12932	kids crafts course refund rec	35.00
26108	05/07/2019	12950	Purchase Payment	265.50
26422	03/09/2019	13009	Purchase Payment	11.80
26423	03/09/2019	13009	Purchase Payment	10.00
26432	03/09/2019	013017	Purchase Payment	360.00
26433	03/09/2019	013018	Purchase Payment	1,652.00
26440	03/09/2019	13025	Reimb KSant- rental of	105.00
26452	03/09/2019	13037	Purchase Payment	26.55
26456	03/09/2019	13041	Purchase Payment	2,000.00
				<u>9,278.95</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
				<u>0.00</u>

**Reconciled balance :** 6,492.24

**Balance as per statement :** 6,494.09

**Difference :** -1.85

**Siggiewi L.C 2018**  
**Bank Reconciliation**

<b>Bank Ref:</b> 5003	<b>Date To:</b> 31/07/2019
<b>Bank Name:</b> BOV Savings Account - 5024	<b>Statement Ref:</b> Bank Stat as at July 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 31/07/2019:** 739,832.26

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
26553	30/07/2019		Honoraria & Allow- July 2019	1,092.69
26554	30/07/2019		R.Haber allow- July 2019	226.31
26555	30/07/2019		A.Psaila Zammit allow- July	159.98
26556	30/07/2019		C.Borg obo J.Borg allow- July	160.00
26557	30/07/2019		D.Grech allow- July 2019	160.00
26558	30/07/2019		A.Farrugia allow- July 2019	159.98
26559	30/07/2019		F.Farrugia allow- July 2019	159.98
				<u>2,118.94</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
				<u>0.00</u>

**Reconciled balance :** 741,951.20

**Balance as per statement :** 741,953.57

**Difference :** -2.37

Date: 01/10/2019  
Time: 11:43:19

**Siggiewi L.C 2018**  
**Bank Reconciliation**

Page: 1

<b>Bank Ref:</b> 5003	<b>Date To:</b> 31/08/2019
<b>Bank Name:</b> BOV Savings Account - 5024	<b>Statement Ref:</b> Bank Stat as at August 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 31/08/2019:** 596,324.28

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
26553	30/07/2019		Honoraria & Allow- July 2019	1,092.69
26554	30/07/2019		R.Haber allow- July 2019	226.31
26555	30/07/2019		A.Psaila Zammit allow- July	159.98
26556	30/07/2019		C.Borg obo J.Borg allow- July	160.00
26557	30/07/2019		D.Grech allow- July 2019	160.00
26558	30/07/2019		A.Farrugia allow- July 2019	159.98
26559	30/07/2019		F.Farrugia allow- July 2019	159.98
26571	15/08/2019		Tax & Ni July 2019	1,839.15
26572	15/08/2019		Ni July 2019	612.15
26573	31/08/2019		Honoraria & Allow- Aug 2019	1,092.69
26574	31/08/2019		R.Haber allow- Aug 2019	226.31
26575	31/08/2019		A.Psaila Zammit allow- Aug	159.98
26576	31/08/2019		C.Borg obo J.Borg- Aug 2019	160.00
26577	31/08/2019		D.Grech allow- Aug 2019	160.00
26578	31/08/2019		A.Farrugia allow- Aug 2019	159.98
26579	31/08/2019		F.Farrugia allow- Aug 2019	159.98
				<u>6,689.18</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
				<u>0.00</u>

**Reconciled balance :** 603,013.46

**Balance as per statement :** 603,015.83

**Difference :** -2.37

Date: 07/11/2019  
Time: 15:11:31

**Siggiewi L.C 2018**  
**Bank Reconciliation**

Page: 1

<b>Bank Ref:</b> 5003	<b>Date To:</b> 30/09/2019
<b>Bank Name:</b> BOV Savings Account - 5024	<b>Statement Ref:</b> Bank Stat as at September 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 30/09/2019:** 552,158.45

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
<hr/>				
				<u>0.00</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
<hr/>				
				<u>0.00</u>

**Reconciled balance :** 552,158.45

**Balance as per statement :** 552,160.26

**Difference :** -1.81

Date: 07/11/2019  
Time: 14:07:37

**Siggiewi L.C 2018**  
**Bank Reconciliation**

Page: 1

<b>Bank Ref:</b> 5008	<b>Date To:</b> 31/07/2019
<b>Bank Name:</b> BOV - Contraventions Account 5040	<b>Statement Ref:</b> Bank Stat as at July 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 31/07/2019:** 80,748.85

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
<hr/>				
				<u>0.00</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
<hr/>				
				<u>0.00</u>

**Reconciled balance :** 80,748.85

**Balance as per statement :** 80,748.85

**Difference :** 0.00

Date: 07/11/2019  
Time: 14:08:34

**Siggiewi L.C 2018**  
**Bank Reconciliation**

Page: 1

<b>Bank Ref:</b> 5008	<b>Date To:</b> 31/08/2019
<b>Bank Name:</b> BOV - Contraventions Account 5040	<b>Statement Ref:</b> Bank Stat as at August 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 31/08/2019:** 80,748.85

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
<hr/>				<u>0.00</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
<hr/>				<u>0.00</u>

**Reconciled balance :** 80,748.85

**Balance as per statement :** 80,748.85

**Difference :** 0.00

Date: 07/11/2019  
Time: 14:09:48

**Siggiewi L.C 2018**  
**Bank Reconciliation**

Page: 1

<b>Bank Ref:</b> 5008	<b>Date To:</b> 30/09/2019
<b>Bank Name:</b> BOV - Contraventions Account 5040	<b>Statement Ref:</b> Bank Stat as at September 2019
<b>Currency:</b> EURO	

**Balance as per cash book at 30/09/2019:** 80,748.85

**Add: Unpresented Payments**

Tran No	Date	Ref	Details	
<hr/>				
				<u>0.00</u>

**Less: Outstanding Receipts**

Tran No	Date	Ref	Details	
<hr/>				
				<u>0.00</u>

**Reconciled balance :** 80,748.85

**Balance as per statement :** 80,748.85

**Difference :** 0.00