

Siggiewi Local Council
Financial Projections - 2024/2025/2026/2027

	Notes	2023 Audited Eur	2024 Forecast Eur	2025 Forecast Eur	2026 Forecast Eur	2027 Forecast Eur
Income						
Funds received from Central Government	1	956,258	1,015,493	1,024,603	1,034,095	1,054,777
Income raised under Local Council Bye-Laws	2	5,651	65,000	35,000	40,000	40,000
Income raised under LES	3	3,015	3,500	3,000	3,500	3,500
Investment Income	4	221	100	200	300	300
General Income	5	70,388	500	5,500	6,000	6,000
		<u>1,035,533</u>	<u>1,084,593</u>	<u>1,068,303</u>	<u>1,083,895</u>	<u>1,104,577</u>
Expenditure						
Personal emoluments	6	(161,468)	(182,831)	(186,488)	(190,217)	(194,022)
Operations and maintenance	7	(420,032)	(500,500)	(510,510)	(520,720)	(527,319)
Administration and other expenditure	8	(515,091)	(414,783)	(415,125)	(412,028)	(421,435)
		<u>(1,096,590)</u>	<u>(1,098,114)</u>	<u>(1,112,123)</u>	<u>(1,122,965)</u>	<u>(1,142,776)</u>
Surplus/(Deficit) for the year		<u>- 61,057</u>	<u>- 13,521</u>	<u>- 43,820</u>	<u>- 39,070</u>	<u>- 38,199</u>
Non-current Assets						
Property, plant and equipment		905,429	1,005,732	1,085,732	1,275,732	1,465,732
Current Assets						
Receivables		111,653	64,500	59,500	52,000	52,000
Cash and Cash Equivalents		1,436,018	1,545,213	1,243,201	991,216	737,998
		<u>1,547,671</u>	<u>1,609,713</u>	<u>1,302,701</u>	<u>1,043,216</u>	<u>789,998</u>
Total assets		<u>2,453,100</u>	<u>2,615,445</u>	<u>2,388,433</u>	<u>2,318,948</u>	<u>2,255,730</u>
Reserves and Liabilities						
Reserves						
Retained Earnings		2,276,727	2,183,996	2,170,475	2,126,655	2,126,655
Surplus for the year		- 61,057	- 13,521	- 43,820	- 39,070	- 38,199
Prior Period Error		-	-	-	-	-
		<u>2,215,669</u>	<u>2,170,475</u>	<u>2,126,655</u>	<u>2,087,585</u>	<u>2,088,456</u>
Current Liabilities						
Bank Overdraft						
Trade and other Payables		237,431	444,969	261,778	231,363	167,274
		<u>237,431</u>	<u>444,969</u>	<u>261,778</u>	<u>231,363</u>	<u>167,274</u>
Total Liabilities		<u>237,431</u>	<u>444,969</u>	<u>261,778</u>	<u>231,363</u>	<u>167,274</u>
Total equity and liabilities		<u>2,453,100</u>	<u>2,615,444</u>	<u>2,388,433</u>	<u>2,318,948</u>	<u>2,255,730</u>

	2023	2024	2025	2026	2027
Project Funds received from central government	Eur	Eur	Eur	Eur	Eur
In terms of section 55 of the Local Councils Act (Cap 363)	887,021	955,493	974,603	994,095	1,013,977
Supplementary Government Income	69,237	60,000	50,000	40,000	40,800
	<u>956,258</u>	<u>1,015,493</u>	<u>1,024,603</u>	<u>1,034,095</u>	<u>1,054,777</u>
2 Income raised from Bye-Laws	Eur	Eur	Eur	Eur	Eur
Income raised under Local Council Bye-Laws	5,651	65,000	35,000	40,000	40,000
3 Local Enforcement Income	Eur	Eur	Eur	Eur	Eur
Regional Committees	3,015	3,500	3,000	3,500	3,500
	<u>3,015</u>	<u>3,500</u>	<u>3,000</u>	<u>3,500</u>	<u>3,500</u>
5 General Income	Eur	Eur	Eur	Eur	Eur
Income from other activities	15,099	-	5,000	5,000	5,000
Contributions	-	-	-	-	-
	<u>70,388</u>	<u>500</u>	<u>5,500</u>	<u>6,000</u>	<u>6,000</u>
6 Personal Emoluments	Eur	Eur	Eur	Eur	Eur
Mayor's allowance	16,003	17,500	17,850	18,207	18,571
Executive Secretary salary	42,105	33,000	33,660	34,333	35,020
Employees' wages and salaries	76,568	107,331	109,478	111,667	113,901
Councillors' allowances	17,800	15,000	15,300	15,606	15,918
Social Security Contributions	8,992	10,000	10,200	10,404	10,612
	<u>161,468</u>	<u>182,831</u>	<u>186,488</u>	<u>190,217</u>	<u>194,022</u>
7 Operations and Maintenance	Eur	Eur	Eur	Eur	Eur
Repairs and upkeep:					
Road and street pavements (Patching works)	17,610	14,000	14,280	14,566	14,857
Walkways	-	-	-	-	-
Street signs	18,307	15,000	15,300	15,606	15,918
Road markings	-	7,000	7,140	7,283	7,428
	<u>35,917</u>	<u>36,000</u>	<u>36,720</u>	<u>37,454</u>	<u>38,203</u>
Contractual Services:					
Refuse collection (including bins on wheels)	83,513	70,000	71,400	72,828	74,285
Bulky refuse collection (including open skips)	104,252	145,000	147,900	150,858	153,875
Road and Street Cleaning (mechanical and manual)	67,199	106,000	108,120	110,282	112,488
Cleaning and Maintenance of Non-Urban Roads	65,245	55,000	56,100	57,222	58,366
Cleaning and Maintenance of Public Conveniences	11,903	7,500	7,650	7,803	7,959
Street Lighting	34,605	35,000	35,700	36,414	37,142
Local Enforcement Expenses**	17,397	46,000	46,920	47,858	45,000
	<u>384,115</u>	<u>464,500</u>	<u>473,790</u>	<u>483,266</u>	<u>489,116</u>
	<u>420,032</u>	<u>500,500</u>	<u>510,510</u>	<u>520,720</u>	<u>527,319</u>
8 Administration and other expenditure	Eur	Eur	Eur	Eur	Eur
Utilities	25,057	22,500	22,950	23,409	23,877
Other repairs and upkeep	43,342	61,500	62,730	63,985	65,264
Rent	3,513	4,200	4,284	4,370	4,457
National and International Memberships	825	4,000	4,080	4,162	4,245
Office Services	21,360	38,500	39,270	40,055	40,857
Travel	13,028	4,000	4,080	4,162	4,245
Transport	7,043	7,000	7,140	7,283	7,428
Information Services	4,818	4,400	4,488	4,578	4,669
Other contractual services	28,360	27,400	27,948	28,507	29,077
Professional services	49,589	34,750	54,935	56,034	57,154
Community and hospitality	32,879	9,000	9,180	9,364	9,561
Social events	27,914	20,500	20,910	21,328	22,000
Cultural events	136,898	81,500	83,130	84,793	88,600
Depreciation	120,465	95,533	70,000	60,000	60,000
	<u>515,091</u>	<u>414,783</u>	<u>415,125</u>	<u>412,028</u>	<u>421,435</u>

Siggiewi Local Council						
Financial Projections - 2024/2025/2026/2						
		2023	2024	2025	2026	2027
1	Annual Govt. Income	(887,021)	(955,493)	(974,603)	(994,095)	(1,013,977)
2	Supplementary Govt. Income	(5,192)	0	0	0	0
10	Other income - Regjun Punent	(17,227)	0	0	0	0
15	Other Govt. Income	(64,045)	(60,000)	(50,000)	(40,000)	(40,800)
38	Parking	(3,015)	(3,500)	(3,000)	(3,500)	(3,500)
66	General	(5,651)	(65,000)	(35,000)	(40,000)	(40,000)
67	Document./Info. Charges	(38,062)	(500)	(500)	(1,000)	(1,000)
91	Bank Interest	(221)	(100)	(200)	(300)	(300)
122	FEES FOR COURSES	(15,099)	0	(5,000)	(5,000)	(5,000)
200	Debtors Control Account	2,085	4,000	4,500	4,500	4,500
201	Accrued income	87,764	45,000	40,000	35,000	35,000
202	Provision for Doubtful debtors Regjuni	(458)	0	0	0	0
212	Other Debtors	9,100	6,000	7,000	6,500	6,500
213	Debit balance in creditors' list	2,825	2,500	0	0	0
250	Prepayments	10,334	7,000	8,000	6,000	6,000
400	Profit & Loss Account	(2,532,187)	(2,183,996)	(2,170,475)	(2,126,655)	(2,126,655)
500	Prior Year Adjustment	255,460	0	0	0	0
1100	Mayor's allowance	16,003	17,500	17,850	18,207	18,571
1200	Employees' Salaries & Wages	76,568	107,331	109,478	111,667	113,901
1205	Executive Secretary's Salary	42,105	33,000	33,660	34,333	35,020
1500	Social Security Cont.	8,992	10,000	10,200	10,404	10,612
1600	Allowances	17,800	15,000	15,300	15,606	15,918
2130	Electricity	13,125	10,000	10,200	10,404	10,612
2140	Water	2,879	3,500	3,570	3,641	3,714
2160	Comm.-Telephone Charges	9,054	9,000	9,180	9,364	9,551
2210	Operating Materials & Sup	23,305	15,000	15,300	15,606	15,918
2220	Cleaning Materials & Supp	333	500	510	520	531
2230	Uniforms	944	500	510	520	531
2310	Road/Street Patching	8,102	4,000	4,080	4,162	4,245
2311	Road/Streets Pavements	9,508	10,000	10,200	10,404	10,612
2313	Signs	18,307	15,000	15,300	15,606	15,918
2314	Road Markings	0	7,000	7,140	7,283	7,428
2330	Office Furniture & Equip.	343	500	510	520	531
2370	Other Repairs & Upkeep	18,418	45,000	45,900	46,818	47,754
2372	devoluzjoni tad-dawl	34,605	35,000	35,700	36,414	37,142
2400	Rent	3,513	4,200	4,284	4,370	4,457
2520	European Organisations	0	3,500	3,570	3,641	3,714
2530	Other Organisations	119	0	0	0	0
2540	Participation fees-Int.Mt	0	500	510	520	531
2560	Membership-Local Organis.	706	0	0	0	0
2610	Printing	15,254	8,500	8,670	8,843	9,020
2620	Stationery	4,475	4,000	4,080	4,162	4,245
2640	Couriers	570	1,000	1,020	1,040	1,061
2650	Postage	1,061	0	0	0	0
2670	Other Office Services	(0)	25,000	25,500	26,010	26,530
2720	Hire of Transport	55	0	0	0	0
2750	Fuel	0	750	765	780	796
2760	Payt-Use Personal Vehicle	3,120	3,000	3,060	3,121	3,184
2770	Transportation of Goods	2,702	3,000	3,060	3,121	3,184
2780	Transport to Malta/Gozo	1,166	250	255	260	265
2810	Overseas Tickets	10,021	1,000	1,020	1,040	1,061
2820	Overseas-Subsistance&Acco	3,007	3,000	3,060	3,121	3,184
2940	Advertising	245	400	408	416	424
2980	Sponsorships	1,000	0	0	0	0
2995	Library	3,572	4,000	4,080	4,162	4,245
3005	Lease Liability Interest	296	0	0	0	0
3020	Lease of Equipment	0	9,500	9,690	9,884	10,081
3030	Insurance Coverage	6,491	8,000	8,160	8,323	8,490
3035	Bank Charges	872	900	918	936	955
3040	Waste Disposal	69,061	120,000	122,400	124,848	127,345
3041	Refuse Collection	83,513	70,000	71,400	72,828	74,285
3042	Bulky Refuse Collection	21,553	25,000	25,500	26,010	26,530
3043	Tipping Fees	13,637	0	0	0	0

Siggiewi Local Council						
	Financial Projections - 2024/2025/2026/2	2023	2024	2025	2026	2027
3050	Cleaning Services	681	1,000	1,020	1,040	1,061
3051	Road & Street Cleaning	66,518	105,000	107,100	109,242	111,427
3052	Cleaning&Maint.Non-Urban	65,245	55,000	56,100	57,222	58,366
3053	Clean-Public Conveniences	11,903	7,500	7,650	7,803	7,959
3054	Bring in Banks (Skips for separated waste)	0	0	0	0	0
3055	Cleaning-Council Premises	3,880	5,000	5,100	5,202	5,306
3060	Other Contractual Service	16,822	4,000	4,080	4,162	4,245
3110	IT Development Services	10,314	8,000	8,160	8,323	8,490
3120	Management & Operating Se	496	500	20,000	20,400	20,808
3130	Engineering Services	22,501	8,500	8,670	8,843	9,020
3140	Legal Services	8,474	10,000	10,200	10,404	10,612
3150	Medical Services	1,235	250	255	260	265
3160	Accountancy Services	6,372	7,500	7,650	7,803	7,959
3191	LOCAL ENFORCEMENT SYSTEM	197	0	0	0	0
3310	Entertainment	15,225	1,000	1,020	1,040	1,061
3320	Conference Expenses	50	0	0	0	0
3340	Other Hospitality Costs	17,604	8,000	8,160	8,323	8,500
3360	Social Events	15,668	7,500	7,650	7,803	8,000
3362	S.KUM- ANZJANI	12,246	13,000	13,260	13,525	14,000
3370	Cultural Events	87,585	35,000	35,700	36,414	38,000
3371	S.KUM - EDUCATION	253	0	0	0	0
3372	S.KUM - WIRT STORIKU	17,383	20,000	20,400	20,808	22,000
3374	activity mixghela	8,938	15,000	15,300	15,606	16,000
3377	Education - Sports Activities	0	1,500	1,530	1,561	1,600
3380	Community Services	22,740	10,000	10,200	10,404	11,000
3610	LES related expenses	1,214	28,000	28,560	29,131	30,000
3690	Others	16,184	18,000	18,360	18,727	15,000
4000	Creditors Control Account	(106,687)	(98,191)	(90,000)	(95,000)	(80,000)
4006	Deferred Income	(31,029)	(200,000)	(50,000)	(50,000)	(911)
4100	Accruals Account	(50,862)	(100,000)	(75,000)	(80,000)	(80,000)
4140	Credut balances in debtors' list	(292)	0	0	0	0
4142	Third Parties: LESA, Housing, Lands	(3,782)	(2,000)	(2,000)	(2,000)	(2,000)
4143	AMOUNT DUE TO DLG	(40,415)	(40,415)	(40,415)	0	0
4220	Lease Liability	(2,889)	(2,889)	(2,889)	(2,889)	(2,889)
4521	Lease Liability - Non Current	(1,474)	(1,474)	(1,474)	(1,474)	(1,474)
5002	BOV Current Account - 5011	(3,323)	0	0	0	0
5003	BOV Savings Account - 5024	1,269,283	1,414,937	1,112,925	860,940	656,811
5008	BOV - Contraventions Account 5040	78,693	81,186	81,186	81,186	81,186
5010	CBM 0020 Measure 4.4 Rubble Walls (acc	469	469	469	469	(0)
5011	CBM 0031 Measure 4.5 acc 2	42,533	43,518	43,518	43,518	0
5012	CBM 0018 Measure 4.3 Rural Roads	42,316	19	19	19	0
5013	CBM 0053 EAFRD RD PROGRAMME RE	6,048	5,083	5,083	5,083	0
	UNSPECIFIED CAPITAL PROJECTS	0	200,000	450,000	700,000	950,000
7101	ROAD RE-SURFACING	3,121,624	3,121,624	3,121,624	3,121,624	3,121,624
7102	IMPROVEMENTS TO PUBLIC PROPERT	27,880	27,880	27,880	27,880	27,880
7210	Office Furniture/Fittings	19,710	19,710	19,710	19,710	19,710
7211	ADMINISTRATIVE OFFICES	511,031	511,031	511,031	511,031	511,031
7220	Street Paving	239,677	239,677	239,677	239,677	239,677
7230	New Street Signs	25,282	25,282	25,282	25,282	25,282
7231	road humps	11,943	11,943	11,943	11,943	11,943
7240	Urban Improvements	516,730	517,705	517,705	517,705	517,705
7243	NON URBAN IMPROVEMENTS	740,774	740,774	740,774	740,774	740,774
7310	Office Equipment	38,187	38,187	38,187	38,187	38,187
7320	Plant and Machinery	9,738	9,738	9,738	9,738	9,738
7340	Asset Under Construction	13,434	13,434	13,434	13,434	13,434
7350	Right of Use Asset	12,357	12,357	12,357	12,357	12,357
7501	SALIB TAD-DEJMA	3,810	3,810	3,810	3,810	3,810
7502	TRIQ MM AZZOPARDI PROJECT	28,773	28,773	28,773	28,773	28,773
7503	PUBLIC CONVENIENCE LAPSI	1,054	1,054	1,054	1,054	1,054
7504	TRIQ F.X.MANGION PROJECT	177,226	177,226	177,226	177,226	177,226
7505	LAPSI - EMBELLISHMENT	62,547	62,547	62,547	62,547	62,547
7506	PELIKAN LIGHTS	12,532	12,532	12,532	12,532	12,532
7507	LAPSI-SENTINA	30,391	30,391	30,391	30,391	30,391

Siggiewi Local Council						
	Financial Projections - 2024/2025/2026/2	2023	2024	2025	2026	2027
7509	WESGHAT IL-PALAZZ	44,078	44,078	44,078	44,078	44,078
7512	HEALTH OFFICE	4,541	4,541	4,541	4,541	4,541
7514	DAY/NIGHT CARE CENTRE	21,897	21,897	21,897	21,897	21,897
7518	BUS SHELTER	8,337	8,337	8,337	8,337	8,337
7520	S/PRGMS - TARMAC -S/FUNDS	238,039	238,039	238,039	238,039	238,039
7521	AMBJENT	16,985	16,985	16,985	16,985	16,985
7522	embellishment - binja ramija	27,143	27,143	27,143	27,143	27,143
7523	progett - triq dun manwel zammit	16,150	16,150	16,150	16,150	16,150
7524	BINJA HESRI	99,554	99,554	99,554	99,554	99,554
7525	refurbishment - playing field dr. nikola zammit	18,687	18,687	18,687	18,687	18,687
7528	monumenti	39,420	39,420	39,420	39,420	39,420
8000	Dep. Expense - Property	5,122	2,561	70,000	60,000	60,000
8002	Dep.Exp.-Office Furniture	1,048	564	0	0	0
8005	Dep.Exp.-Urban Improvement	35,480	18,694	0	0	0
8006	Dep.Exp.-Office Equipment	1,653	702	0	0	0
8008	Dep.Exp. - Motor Vehicles	0	211	0	0	0
8009	Deprec.Exp. Spec Programe	74,415	72,800	0	0	0
8010	Dep.Exp. - Right of Use Asset	2,746	0	0	0	0
8030	Accumulated Dep.-Property	(51,413)	(53,975)	(123,975)	(183,975)	(243,975)
8032	Acc.Dep.-Office Furniture	(7,532)	(8,096)	(8,096)	(8,096)	(8,096)
8034	Accum.Dep.-Street Signs	(25,283)	(25,283)	(25,283)	(25,283)	(25,283)
8035	Acc.Dep-Urban Improvement	(474,476)	(493,170)	(493,170)	(493,170)	(493,170)
8036	Acc.Dep.-Office Equipment	(48,356)	(49,058)	(49,058)	(49,058)	(49,058)
8037	Acc.Dep-Plant & Machinery	(9,738)	(9,738)	(9,738)	(9,738)	(9,738)
8039	Accum. Dep. Spec Program	(2,102,511)	(2,175,311)	(2,175,311)	(2,175,311)	(2,175,311)
8040	Acc.Dep. - Right of Use Asset	(8,238)	(8,238)	(8,238)	(8,238)	(8,238)
8090	GRANTS FOR SPECIAL FUNDS	(1,626,827)	(1,632,177)	(1,732,177)	(1,732,177)	(1,732,177)
8091	Specific Grants a/c	(1,951)	(1,951)	(1,951)	(1,951)	(1,951)
8092	Specif Grants a/c - Urban Improvements	(875,346)	(875,346)	(875,346)	(875,346)	(875,346)
8093	GRANTS - OFFICE FURNITURE AND FITTING	(2,430)	(2,430)	(2,430)	(2,430)	(2,430)
		(0)	0	(0)	(0)	(0)

